

**CITY OF HAWAIIAN GARDENS  
RESOLUTION NO. 025-2024**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAWAIIAN GARDENS, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, APPROVING THE EXCHANGE OF PROPOSITION A FUNDS BETWEEN THE CITY OF HAWAIIAN GARDENS AND THE CITY OF LA HABRA HEIGHTS, CALIFORNIA AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS**

**WHEREAS**, The City considers ways to increase revenue and to reduce the need for the use of general fund reserves for fiscal year 2024-2025, and

**WHEREAS**, the use of Proposition A funds is strictly limited by law; and

**WHEREAS**, City of La Habra Heights desires to exchange \$80,000 of FY 2024-2025 Proposition A funds for \$60,000 of City of Hawaiian Gardens General Fund.

**NOW, THEREFORE BE IT RESOLVED** by the Hawaiian Gardens City Council as follows:

**Section 1.** This exchange was included in the Citywide FY 2024-2025 adopted budget which was approved on June 13, 2023

**Section 2.** The City of Hawaiian Gardens will exchange \$60,000 of its General Funds for \$80,000 FY 2024-2025 Proposition A funds with the City of La Habra Heights at an exchange rate of 75/100.

**Section 3.** The City of Hawaiian Gardens shall assign the agreed upon General Funds to the City of La Habra Heights in one lump sum payment.

**Section 4.** The City Manager is authorized and directed to execute all documents necessary to complete the exchange of funds on behalf of the City of Hawaiian Gardens.

**Section 5.** This resolution shall take effect immediately.

**Section 6.** The City Clerk, or duly designated staff, is directed to attest thereto.

**PASSED, APPROVED, AND ADOPTED** on this 9<sup>th</sup> Day of October, 2024 by the City Council of the City of Hawaiian Gardens.

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VICTOR FARFAN  
MAYOR

ATTEST:

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PABLO RUBIO  
CITY CLERK