

ATTACHMENT B

City of Hawaiian Gardens
Spending Limit Calculation
Fiscal Year 2023-2024

2023-2024 APPROPRIATIONS LIMIT \$ 24,081,648

APPROPRIATIONS SUBJECT TO LIMIT 5,174,153
(see attached schedule)

REMAINING APPROPRIATIONS LIMIT \$ 18,907,495

**City of Hawaiian Gardens
Calculation for Appropriations Limit
2023-2024**

Limit for 2022-2023		23,232,119
Per Capita COL Ratio *	1.0444	
Population Ratio**	0.9925	
Calculation Factor	1.0366	
Adjustment Amt		849,529
Limit for 2023-2024		24,081,648
Revenues Subject to Limit		5,174,153
Remaining Appropriation		18,907,495

* Based prior year per capita personal income percentage change for the State of California

**Baed on population percentage change from prior year for County of Los Angeles

City of Hawaiian Gardens
Revenues Subject to Limit
FY 2023-2024

<u>Revenue Source</u>	<u>Proceeds</u> <u>of Tax</u>	<u>Non-Proceeds</u> <u>of Tax</u>	<u>Total</u>
Taxes	\$ 5,174,153	\$ -	\$ 5,174,153
Licenses & Permits	-	1,222,500	1,222,500
Fines & Forfeitures	-	78,000	78,000
Use of Money & Property	-	619,000	619,000
State Subventions	-	11,200	11,200
Grants	-	75,000	75,000
Fees for Services	-	363,700	363,700
Card Club Revenue	-	13,000,000	13,000,000
Other Misc. Revenue	-	341,000	341,000
Total General Fund	5,174,153	\$ 15,710,400	\$ 20,884,553
Total Appropriations Subject to Limit	<u>\$ 5,174,153</u>		